

CERTIFICATE OF PARTICIPATION

This is to certify that

Francesco Parisi, Casa di Spedizioni S.p.A.
Viale Miramare, 5
34135 Trieste, Italy

is a participant in the

FIATA GROUP BOND PROGRAMME



Original Effective Date: 01 –Dec – 18

Bond Number: KMS52005

Individual Limit: \$ 150000

Bond Period Ending: 01 –DEC - 19





The above named is an OTI Member on the FIATA Group Bond. This Certificate does not verify an NVOC's current status with the FMC. To verify if the above is in compliance with the FMC's bonding and tariff filing regulations, visit http://www2.fmc.gov/oti/nvos_listing.aspx.